

DECLARATION OF TAX REPORTING LIABILITY

PERSONAL TAX LIABILITY

The Faroe Islands take part in international cooperation on correct tax reporting.

Norðoya Sparikassi therefore has a duty under Faroese law to ask you to please confirm the following personal and tax details.

You are hereby asked to fill in the attached document and hand it to the bank dated and signed.

In accordance with the current regulations we need to update the following information about you. Therefore, you can expect us to procure them from you if and when necessity arises.

1. Information about the account

Nationality	Date of birth/danish or faroese civil registration no.
Full name	Place of birth (city/region and country of birth)
Street – house no.	Mailing address (If the mailing address differs from the residential address)
Post code – city	
Country	

2. FATCA/CRS – Countries where I am resident for tax purposes

- I am only resident for tax purposes in the Faroe Islands
- I am also resident for tax purposes in countries other than the Faroe Islands (Please specify these countries below)

Please fill in this table with information about the countries where you are resident for tax purposes, please also state your tax identification number (TIN-no.) for each country, if you have one.

Country	From and to	TIN-no.*	If no TIN-no.* is available, please specify why
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Country	From and to	TIN-no.*	If no TIN-no.* is available, please specify why

* A TIN-number is: Taxpayer Identification Number. In Denmark, for example, it is the CPR-number. The TIN-number must be documented, e.g., with an international passport. If you are liable to pay tax in a foreign country, the bank must notify the Faroese tax authorities of this, who in turn will notify the tax authorities of the country or countries in which you are liable to pay tax.

3. Declaration

I hereby confirm that all the information provided in this self-declaration is correct and complete.

I hereby undertake to give notice as soon as possible if the above information should change, as in such case a new declaration of tax reporting liability will have to be completed.

Information about my client details can be forwarded to the tax authorities pursuant to the rules and regulations in force at any given time. Information about collection, transfer and any other processing of personal and client details are available in Faroese in the general terms and conditions of business on our website www.ns.fo.

City/town: _____ Date: _____

Signature: _____

SELECTED EXPLANATIONS AND DEFINITIONS

FATCA

FATCA is short for "Foreign Account Tax Compliance Act". This is a US law intended to identify US taxpayers who hold a financial account or financial product with a financial institution outside the USA.

CRS

CRS is short for "Common Reporting Standard", which is a set of rules issued by the OECD that define how participating countries exchange information about financial accounts with foreign jurisdictions.

CRS participating country

A CRS participating country is a country, which has implemented CRS and has signed an international agreement with the country where the financial account is held, meaning the country where the financial institution is resident.

Account holder

The account holder is considered to be the natural/legal person, who is registered or identified as the owner of a financial account/product.

Tax Identification Number - (TIN)

TIN is short for "Tax Identification Number" - it is a taxpayer identification number. Not all countries issue tax identification numbers, but they have other types of numbers used for the purpose of tax identification.